



## Danone's subsidiaries and equity holdings as of December 31, 2021

The following list includes all Danone consolidated or equity companies as of December 31, 2021, being specified that it does not include subsidiaries of companies under equity method.

### Table of content

Companies listed by country/region .....	1
Companies listed by legal name.....	11

### Companies listed by country

Country/Region	Legal name	Percentage of capital ownership
Algeria	DANONE DJURDJURA	100%
Argentina	ADVANCED MEDICAL NUTRITION SA	100%
Argentina	AGUAS DANONE DE ARGENTINA SA	100%
Argentina	BEST CARE NUTRITION DOMICILIARIA SA	100%
Argentina	DANONE ARGENTINA SA	99.93%
Argentina	DAN-TRADE SA	100%
Argentina	KASDORF SA	100%
Argentina	LAS MAJADAS SA	100%
Argentina	LOGISTICA LA SERENISIMA	94.93%
Argentina	NUTRICIA-BAGO SA	51%
Australia	DANONE MURRAY GOULBURN PTY LTD <sup>(1)</sup>	50%
Australia	NUTRICIA AUSTRALIA PTY LTD	100%
Austria	DANONE GESMBH	100%
Austria	NUTRICIA MILUPA GMBH	100%
Azerbaijan	DANONE LLC	100%
Bangladesh	GRAMEEN DANONE FOODS LIMITED <sup>(1)</sup>	44.97%
Belarus	DANONEBEL	100%
Belarus	JLLC DANONE SHKLOV	51%
Belarus	LLC PRUZHANY INDUSTRY	58.39%
Belgium	ALPRO COMM.VA	100%

Country/Region	Legal name	Percentage of capital ownership
Belgium	ALPRO HOLDINGS BVBA	100%
Belgium	BIALIM BELGIQUE SA	100%
Belgium	DANONE WATERS BENELUX	100%
Belgium	NV DANONE SA	100%
Belgium	SORGENTE (liquidation process)	100%
Belgium	NV NUTRICIA BELGIË	100%
Benin	FAN MILK SARL	100%
Brazil	AGUAS MINERAIS BACCARELLI LTDA	100%
Brazil	CPN MINERACAO LTDA	100%
Brazil	DANONE LTDA	100%
Brazil	MINERAÇÃO JOANA LEITE LTDA	100%
Brazil	NUTRIMED INDUSTRIAL LTDA	100%
Brazil	SUPPORT PRODUTOS NUTRICIONAIS LTDA	100%
Brazil	TINGUA EMPRESA DE MINERACAO E AGUAS LTDA	100%
Brunei	IBIC SDN BHD	74%
Bulgaria	DANONE SERDIKA	100%
Cambodia	DANONE SPECIALIZED NUTRITION (CAMBODIA) CO. LTD	100 %
Canada	DANONE INC	100%
Cayman Islands	YASHILI INTERNATIONAL HOLDINGS LTD <sup>(1)</sup>	25%
Chile	AGUAS DANONE DE CHILE SA	100%
China	ASPEN VENTURES LIMITED <sup>(1)</sup>	49%
China	DANONE ASIA-PACIFIC MANAGEMENT CO LTD	100%
China	DANONE (CHINA) FOOD & BEVERAGE CO LTD	92%
China	DANONE (CHONGQING) FOOD & BEVERAGE CO LTD	92%
China	DANONE (FENGRUN) FOOD & BEVERAGE CO LTD	92%
China	DANONE PREMIUM BRANDS (SHANGHAI) TRADING CO LTD	100%
China	DANONE (SHAAN'XI) FOOD & BEVERAGE CO LTD	92%
China	DANONE (SHANGHAI) HOLDING CO LTD	100%
China	DANONE SPECIALIZED NUTRITION (QINGDAO) CO LTD	100%
China	GUANGDONG DANONE FOOD & BEVERAGE CO LTD	92%
China	HUBEI DANONE FOOD & BEVERAGE CO LTD	92%
China	INNER MONGOLIA MENGNIU DANONE DAIRY CO LTD <sup>(1)</sup>	20%
China	NANJING ZILE BEVERAGE INDUSTRY CO LTD <sup>(1)</sup>	23%
China	NUTRICIA EARLY LIFE NUTRITION (SHANGHAI) CO LTD	100%
China	NUTRICIA PHARMACEUTICAL (WUXI) CO LTD	100%
China	NUTRICIA TRADING (SHANGHAI) CO LTD	100%
China	NUTRICIA (CHINA) MEDICAL NUTRITION CO LTD	100%

Country/Region	Legal name	Percentage of capital ownership
China	SHANDONG DANONE FOOD & BEVERAGE CO LTD	92%
China	SICHUAN DANONE FOOD & BEVERAGE CO LTD	92%
Colombia	DANONE BABY NUTRITION COLOMBIA SAS	100%
Czech Republic	DANONE AS	100%
Czech Republic	NUTRICIA AS (liquidation process)	100%
Denmark	AQUA D'OR MINERAL WATER AS	100%
Denmark	DUMEX NUTRITION LTD AS	100%
Denmark	EMIDAN AS (liquidation process)	100%
Denmark	FAN MILK INTERNATIONAL AS	100%
Denmark	INC SHANGHAI (HOLDING) LTD AS	100%
Denmark	INTERNATIONAL NUTRITION CO LTD AS	100%
Denmark	NUTRICIA A/S	100%
Egypt	DANONE DAIRY EGYPT	100%
Egypt	DANONE DAIRY FARM SAE	100%
Egypt	HALAYEB FOR DAIRY PRODUCTS AND JUICE S.A.E.	100%
Egypt	NUTRICIA EGYPT SERVICES LLC	100%
Finland	DANONE FINLAND OY	100%
Finland	NUTRICIA MEDICAL OY	100%
France	BLEDINA	100%
France	COMPAGNIE GERVAIS DANONE	100%
France	DAN INVESTMENTS	100%
France	DANONE CORPORATE FINANCE SERVICES	100%
France	DANONE DAIRY ASIA	100%
France	DANONE FINANCE INTERNATIONAL	100%
France	DANONE MANIFESTO VENTURES EUROPE	100%
France	DANONE NUTRICIA AFRICA & OVERSEAS	100%
France	DANONE PRODUITS FRAIS FRANCE	100%
France	DANONE RESEARCH	100%
France	EVIAN RESORT	100%
France	FPS danone.communities <sup>(1)</sup>	76.56%
France	HOLDING INTERNATIONALE DE BOISSONS	100%
France	ID LOGISTICS FRANCE 4 <sup>(1)</sup>	50%
France	LES PRES RIENT BIO	100%
France	MICHEL ET AUGUSTIN	100%
France	NUTRICIA NUTRITION CLINIQUE SAS	100%
France	PRODUITS LAITIERS FRAIS ESPAGNE	100%
France	PRODUITS LAITIERS FRAIS EST EUROPE	100%

Country/Region	Legal name	Percentage of capital ownership
France	PRODUITS LAITIERS FRAIS SUD EUROPE	100%
France	SOCIETE ANONYME DES EAUX MINERALES D'EVIAN	100%
France	SOCIETE DES EAUX DE VOLVIC	100%
France	SOJINAL SAS	100%
France	YOOJI <sup>(1)</sup>	49.03%
Germany	ALPRO GMBH	100%
Germany	DANONE GMBH	100%
Germany	DANONE PENSIONS MANAGEMENT GMBH	100%
Germany	DANONE WATERS DEUTSCHLAND GMBH	100%
Germany	MILUPA GMBH	100%
Germany	NUTRICIA MILUPA GMBH	100%
Ghana	FAN MILK LTD <sup>(2)</sup>	62.10%
Ghana	FANMILK WEST AFRICA LIMITED	100%
Greece	DANONE GALAKTOKOMIKA PROIONTA (liquidation process)	100%
Greece	NUMIL HELLAS SA	100%
Guatemala	DANONE DE GUATEMALA SA	100%
Hong Kong	ASIA HOST INVESTMENTS LTD	100%
Hong Kong	DANONE NUTRICIA EARLY LIFE NUTRITION (HONG KONG) LIMITED	100%
Hong Kong	DANONE NUTRICIA ONLINE DISTRIBUTION HK LTD	100%
Hong Kong	NUTRICIA (ASIA PACIFIC) LIMITED (liquidation process)	100%
Hong Kong	NUTRICIA CLINICAL (HONG KONG) LIMITED	100%
Hong Kong	WHITEWAVE HONG KONG LIMITED	100%
Hungary	DANONE MAGYARORSZAG KFT	100%
Hungary	NUMIL HUNGARY KFT	100%
India	DANONE FOODS & BEVERAGES INDIA PRIVATE LTD	100%
India	DANONE INDIA PRIVATE LTD	100%
India	DANONE NARANG BEVERAGES PRIVATE LTD	100%
India	NUTRICIA INTERNATIONAL PRIVATE LTD	100%
India	YAKULT DANONE INDIA PVT LTD <sup>(1)</sup>	50%
Indonesia	PT AQUA GOLDEN MISSISSIPPI	74%
Indonesia	PT DANONE INDONESIA (liquidation process)	100%
Indonesia	PT NUTRICIA INDONESIA SEJAHTERA	100%
Indonesia	PT NUTRICIA MEDICAL NUTRITION	100%
Indonesia	PT SARIHUSADA GENERASI MAHARDHIKA	99.97%
Indonesia	PT SUGIZINDO	99.97%
Indonesia	PT TIRTA INVESTAMA	74%
Indonesia	PT TIRTA SIBAYAKINDO	55.50%

Country/Region	Legal name	Percentage of capital ownership
Iran	DANONE DAIRY PARS	100%
Iran	MASHHAD MILK POWDER INDUSTRIES CO	60%
Ireland	CORDAGROVE LIMITED <sup>(1)</sup>	38.43%
Ireland	DANONE EUROPE LIMITED	100%
Ireland	DANONE LIMITED	100%
Ireland	NUTRICIA INFANT NUTRITION LIMITED	100%
Ireland	NUTRICIA IRELAND LIMITED	100%
Israel	STRAUSS HEALTH LTD <sup>(1)</sup>	20%
Italy	DANONE NUTRICIA SPA SOCIETÀ BENEFIT	100%
Italy	DANONE SPA	100%
Ivory Coast	DANONE NUTRICIA COTE D'IVOIRE SA	100%
Ivory Coast	FAN MILK COTE D'IVOIRE SA	100%
Japan	DANONE JAPAN	100%
Kazakhstan	DANONE KAZAKHSTAN	100%
Kazakhstan	DANONE BERKUT LLP	90%
Kazakhstan	NUTRICIA KAZAKHSTAN LLP	100%
Kenya	BROOKSIDE AFRICA LIMITED <sup>(1)</sup>	40%
Latvia	SIA NUTRICIA	100%
Lithuania	UAB NUTRICIA BALTICS	100%
Luxembourg	ALPRO EUROPEAN HOLDINGS SARL	100%
Luxembourg	DANONE RE	100%
Luxembourg	LIVELIHOODS FUND SICAV SIF <sup>(1)</sup>	37.55%
Luxembourg	WHITEWAVE ASIA SARL	100%
Luxembourg	WHITEWAVE INTERNATIONAL HOLDINGS SARL	100%
Luxembourg	WHITEWAVE INTERNATIONAL MANAGEMENT HOLDINGS SARL	100%
Malaysia	DANONE INFORMATION SERVICES ASIA PACIFIC SDN BHD	100%
Malaysia	DANONE SPECIALIZED NUTRITION (MALAYSIA) SDN BHD	100%
Malaysia	INC CONTRACT MANUFACTURERS SDN BHD (liquidation process)	100%
Mexico	AGUAS EMBOTELLADAS LOS PINOS S DE RL DE CV	73.35%
Mexico	AGUAS PURIFICADAS NATURALES	78%
Mexico	BONAFONT SA DE CV	100%
Mexico	COMPANIA GENERAL DE AGUAS S DE RL DE CV	100%
Mexico	DANONE BABY NUTRITION MEXICO SA DE CV (liquidation process)	100%
Mexico	DANONE DE MEXICO	100%
Mexico	DANONE HOLDING DE MEXICO	100%
Mexico	DANONE MEDICAL NUTRITION MEXICO SA DE CV (liquidation process)	100%
Mexico	DERIVADOS LACTEOS FLN-DDM SA DE CV (liquidation process)	100%

Country/Region	Legal name	Percentage of capital ownership
Mexico	DISTRIBUIDORA SEMILLA SAPI DE CV (liquidation process)	99.99%
Mexico	ENVASABON S DE RL DE CV	78%
Mexico	ENVASADORA AGUABON S DE RL DE CV	77.94%
Mexico	ENVASADORAS DE AGUAS EN MEXICO S DE RL DE CV	73.78%
Mexico	ENVASADORA LA SUPREMA, SA DE CV (liquidation process)	100%
Mexico	GRUPO CUZCO INTERNATIONAL S DE RL DE CV	78%
Mexico	INNOVATION PACKAGING & PROCESS, SA DE CV	100%
Mexico	LIQUIMEX SA DE CV (liquidation process)	100%
Mexico	ORGANIZACIÓN DE AGUAS DE MÉXICO SA DE CV (liquidation process)	100%
Mexico	WHITEWAVE FOODS MEXICO, S. DE R.L. DE C.V.	100%
Morocco	AGRIGENE	99.68%
Morocco	CENTRALE DANONE <sup>(2)</sup>	99.68%
Morocco	LAITPLUS	99.68%
Morocco	LES TEXTILES (liquidation process)	99.68%
Morocco	SOCIETE DU THERMALISME MAROCAIN (SOTHERMA) <sup>(1)</sup>	29.99%
Netherlands	ALPRO NEDERLAND BV	100%
Netherlands	DAN TRADE BV	100%
Netherlands	DANONE BABY AND MEDICAL NUTRITION BV	100%
Netherlands	DANONE BABY AND MEDICAL NUTRITION NEDERLAND BV	100%
Netherlands	DANONE FINANCE NETHERLANDS BV	100%
Netherlands	DANONE MEDICAL NUTRITION HOLDING BV	100%
Netherlands	DANONE MEDICAL NUTRITION INTERNATIONAL BV	100%
Netherlands	DANONE NEDERLAND BV	100%
Netherlands	DANONE TRADING ELN BV	100%
Netherlands	DANONE TRADING MEDICAL BV	100%
Netherlands	GXO LOGISTICS HOLDING RUSSIA BV <sup>(1)</sup>	50%
Netherlands	INFANT NUTRITION MANAGEMENT 1 BV	100%
Netherlands	INFANT NUTRITION MANAGEMENT 2 BV	100%
Netherlands	INFANT NUTRITION MANAGEMENT 3 BV	100%
Netherlands	NUTRICIA CUIJK BV	100%
Netherlands	NUTRICIA EXPORT BV	100%
Netherlands	NUTRICIA INTERNATIONAL BV	100%
Netherlands	NUTRICIA MEDICAL DEVICES BV	100%
Netherlands	NUTRICIA NEDERLAND BV	100%
Netherlands	NUTRICIA RESEARCH BV	100%
Netherlands	NV NUTRICIA	100%
Netherlands	SORGENTE BV	100%

Country/Region	Legal name	Percentage of capital ownership
Netherlands	SORGENTE HOLDING BV	100%
New Zealand	DANONE NUTRICIA NZ LTD	100%
New Zealand	NUTRICIA LIMITED	100%
Nigeria	FAN MILK PLC	99.37%
Norway	NUTRICIA NORGE AS	100%
Pakistan	NUTRICIA PAKISTAN (PRIVATE) LIMITED	100%
Paraguay	DANONE PARAGUAY SA (liquidation process)	99.99%
Philippines	DANONE UNIVERSAL ROBINA BEVERAGES INC <sup>(1)</sup>	50%
Poland	DANONE SP ZOO	100%
Poland	NUTRICIA POLSKA SP ZOO	50%
Poland	NUTRICIA ZAKLADY PRODUKCYNE SP ZOO	49.98%
Poland	NUTRIMED SP ZOO	50%
Poland	STOMED SP ZOO	50%
Poland	ZYWIEC ZDROJ SA	100%
Portugal	DANONE PORTUGAL SA	97.36%
Portugal	DANONE NUTRICIA, UNIPessoal LDA	100%
Romania	DANONE SRL	100%
Romania	GXO LOGISTICS FRIGO ROMANIA S.R.L <sup>(1)</sup>	50%
Romania	NUTRICIA EARLY LIFE NUTRITION ROMANIA SRL	100%
Russia	DANONE TRADE LLC	100%
Russia	GXO LOGISTICS LLC	50%
Russia	JSC ISTRA - NUTRICIA BABY FOODS	100%
Russia	JSC DANONE RUSSIA	100%
Russia	LLC VERBILOVSKOE	100%
Russia	NUTRICIA ADVANCED LLC	100%
Russia	NUTRICIA LLC	100%
El Salvador	DANONE EL SALVADOR SOCIEDAD ANONIMA DE CAPITAL VARIABLE	100%
Saudi Arabia	ALSAFI DANONE COMPANY LIMITED <sup>(1)</sup>	17%
Saudi Arabia	DANONE BABY NUTRITION OPERATIONS SAUDI ARABIA	100%
Singapore	DANONE ASIA BABY NUTRITION GC PRIVATE LIMITED	100%
Singapore	DANONE ASIA BABY NUTRITION PRIVATE LIMITED	100%
Singapore	DANONE ASIA HOLDINGS PRIVATE LIMITED	100%
Singapore	DANONE ASIA PACIFIC HOLDINGS PRIVATE LIMITED	100%
Singapore	DANONE ASIA PACIFIC MANUFACTURING PRIVATE LIMITED	100%
Singapore	DANONE ASIA PRIVATE LIMITED	100%
Singapore	DANONE DAIRY INVESTMENTS INDONESIA	100%
Singapore	DANONE PROBIOTICS PTE LTD	100%

Country/Region	Legal name	Percentage of capital ownership
Singapore	DANONE SINGAPORE HOLDINGS PTE LTD	100%
Singapore	DANONE SPECIALIZED NUTRITION (SINGAPORE) PRIVATE LIMITED	100%
Singapore	DANONE WATERS CHINA HOLDING PTE LTD	100%
Singapore	MYEN PTE LTD	100%
Singapore	PTNIS HOLDING SINGAPORE PTE LTD	100%
Singapore	PTSH HOLDING SINGAPORE PTE LTD	100%
Slovakia	DANONE SPOL SRO	100%
Slovakia	NUTRICIA SRO (liquidation process)	100%
South Africa	DANONE SOUTHERN AFRICA PTY LTD	100%
South Africa	MAYO DAIRY (PROPRIETARY) LTD	100%
South Africa	NUTRICIA SOUTHERN AFRICA PTY LTD	100%
South Korea	DANONE PULMUONE COMPANY LIMITED <sup>(1)</sup>	30.67%
South Korea	NUTRICIA SOUTH KOREA YUHAN HOESA	100 %
Spain	AGUAS DANONE SA	99.66%
Spain	BAGLEY LATINO AMERICA SA <sup>(1)</sup>	49%
Spain	DAIRY LATAM SL	100%
Spain	DANONE NUTRICIA, SRL	100 %
Spain	DANONE SA	99.75%
Spain	ILTESA - INDUSTRIAS LACTEAS DE CANARIAS SA	99.54%
Spain	PRODUITS LAITIERS FRAIS IBERIA SL	100%
Spain	WATER LATAM SL	100%
Sweden	DANONE AB	100%
Sweden	NUTRICIA NORDICA AB	100%
Sweden	OSTERLENMEJERIET	75.49%
Sweden	PRO VIVA AB	75.49%
Switzerland	DANONE AG	100%
Switzerland	DANONE FINANCIAL SERVICES SA (liquidation process)	100%
Switzerland	DANONE INTERNATIONAL SERVICES – DIS SA	100 %
Switzerland	EVIAN-VOLVIC SUISSE SA	100%
Switzerland	NUTRICIA MILUPA SA	100%
Thailand	DANONE SAPPE BEVERAGES CO. LTD	75%
Thailand	DANONE SPECIALIZED NUTRITION (THAILAND)	98.91%
Thailand	HARMLESS HARVEST THAILAND CO., LTD	51.25%
Togo	FAN MILK TOGO SA	100%
Tunisia	SOCIETE DE COMMERCE ET DE GESTION (SOCOGES) <sup>(1)</sup>	50%
Tunisia	SOCIETE TUNISIENNE DES INDUSTRIES ALIMENTAIRES (STIAL) <sup>(1)</sup>	50%
Turkey	DANONE TIKVESLI GIDA VE TAS	100%



Country/Region	Legal name	Percentage of capital ownership
Turkey	NUMIL GIDA ÜRÜNLERİ AS	100%
Turkey	SIRMAGRUP İÇECEK AS	100%
Ukraine	DANONE	100%
Ukraine	DANONE DNIPRO LIMITED LIABILITY COMPANY	100%
Ukraine	LLC UNIMILK	100%
Ukraine	LLCFI NUTRICIA UKRAINE	100%
Ukraine	PRJSC GALAKTON	100%
Ukraine	PRJSC KREMENCHUG DAIRY PLANT	100%
United Arab Emirates	DANONE BABY NUTRITION MIDDLE EAST HOLDING LIMITED	100%
United Arab Emirates	NUTRICIA MIDDLE EAST DMCC	100%
United Kingdom	ALPRO (UK) LIMITED	100%
United Kingdom	COMPLAN FOODS LIMITED (liquidation process)	100%
United Kingdom	DANONE FINANCE COMPANY LIMITED	100%
United Kingdom	DANONE FINANCING UK LTD (liquidation process)	100%
United Kingdom	DANONE HOLDINGS (UK)	100%
United Kingdom	DANONE LIMITED	100%
United Kingdom	DANONE WATERS (UK & IRELAND) LTD	100%
United Kingdom	FOLLOW YOUR HEART UK LIMITED	100%
United Kingdom	HARROGATE SPRING WATER LIMITED	90%
United Kingdom	HARROGATE WATER BRANDS LIMITED	90%
United Kingdom	HORIZON ORGANIC DAIRY LIMITED	100%
United Kingdom	NUTRICIA (COW & GATE, MILUPA) HOLDINGS LTD (liquidation process)	100%
United Kingdom	NUTRICIA LTD	100%
United Kingdom	OAKDALE SPRING LIMITED	90%
United Kingdom	SCIENTIFIC HOSPITAL SUPPLIES HOLDINGS LIMITED (liquidation process)	100%
United Kingdom	SHS INTERNATIONAL LTD	100%
United Kingdom	THIRSTY PLANET LIMITED	90%
United Kingdom	UK HOLDINGS CAP (COMMONWEALTH, ASIA AND PACIFIC) LIMITED	100%
United States	BABYNOV USA LLC	40 %
United States	CREAMER NATION, LLC	100%
United States	DANONE DAIRY HOLDINGS INC	100%
United States	DANONE MANIFESTO VENTURES INC	100%
United States	DANONE MANIFESTO VENTURES LLC	100%
United States	DANONE NORTH AMERICA LLC	100%
United States	DANONE NORTH AMERICA PUBLIC BENEFIT CORPORATION	100%
United States	DANONE US, INC	100%
United States	DANONE US, LLC	100%

Country/Region	Legal name	Percentage of capital ownership
United States	DANONE WATER HOLDINGS LLC	100%
United States	DANONE WATERS OF AMERICA INC	100%
United States	DANNON PR INC	100%
United States	EARTH ISLAND, LLC	100%
United States	FORAGER PROJECT, LLC	27.71%
United States	HAPPY FAMILY HOLDING COMPANY	100%
United States	HARMLESS HARVEST	51.25%
United States	HEALTHY FOOD HOLDINGS INC	100%
United States	HF OFFICE LLC	100%
United States	HORIZON ORGANIC DAIRY, LLC	100%
United States	HORIZON ORGANIC INTERNATIONAL HOLDING COMPANY	100%
United States	HORIZON ORGANIC INTERNATIONAL, INC	100%
United States	MICHEL & AUGUSTIN INC	100%
United States	NL YOGURT INC	100%
United States	NOTHING BUT REAL, INC <sup>(1)</sup>	34.99%
United States	NURTURE INC	100%
United States	NUTRICIA NORTH AMERICA INC	100%
United States	SILK OPERATING COMPANY, LLC	100%
United States	THE CULTURED SNACKING, CO. LLC	100%
United States	THE YOCRUNCH COMPANY LLC	100%
United States	THE YOFARM COMPANY INC	100%
United States	TURTLE MOUNTAIN, LLC	100%
United States	WALLABY YOGURT COMPANY, LLC	100%
United States	WHITEWAVE MEXICO HOLDINGS II, LLC	100%
United States	WHITEWAVE MEXICO HOLDINGS III, LLC	100%
United States	WHITEWAVE MEXICO HOLDINGS IV, LLC	100%
United States	WHITEWAVE SERVICES, INC	100%
United States	WWF OPERATING COMPANY	100%
United States	YOCREAM INTERNATIONAL INC	100%
United States	YOGURT HOLDINGS II LLC	100%
United States	YOHO II IP SUB	100%
Uruguay	COMPANIA SALUS SA	94.98%
Uruguay	FORT MASIS SA	100%
Vietnam	YAKULT VIETNAM CO LTD <sup>(1)</sup>	20%

(1) Equity companies

(2) Listed companies

## Companies listed by legal name

Legal name	Country/Region	Ownership
ADVANCED MEDICAL NUTRITION SA	Argentina	100%
AGRIGENE	Morocco	99.68%
AGUAS DANONE DE ARGENTINA SA	Argentina	100%
AGUAS DANONE DE CHILE SA	Chile	100%
AGUAS DANONE SA	Spain	99.66%
AGUAS EMBOTELLADAS LOS PINOS S DE RL DE CV	Mexico	73.35%
AGUAS MINERAIS BACCARELLI LTDA	Brazil	100%
AGUAS PURIFICADAS NATURALES	Mexico	78%
ALPRO COMM.VA	Belgium	100%
ALPRO EUROPEAN HOLDINGS SARL	Luxembourg	100%
ALPRO GMBH	Germany	100%
ALPRO HOLDINGS BVBA	Belgium	100%
ALPRO NEDERLAND BV	Netherlands	100%
ALPRO (UK) LIMITED	United Kingdom	100%
ALSAFI DANONE COMPANY LIMITED <sup>(1)</sup>	Saudi Arabia	17%
AQUA D'OR MINERAL WATER AS	Denmark	100%
ASIA HOST INVESTMENTS LTD	Hong Kong	100%
ASPEN VENTURES LIMITED <sup>(1)</sup>	China	49%
BABYNOV USA LLC	United States	40%
BAGLEY LATINO AMERICA SA <sup>(1)</sup>	Spain	49%
BEST CARE NUTRITION DOMICILIARIA SA	Argentina	100%
BIALIM BELGIQUE SA	Belgium	100%
BLEDINA	France	100%
BONAFONT SA DE CV	Mexico	100%
BROOKSIDE AFRICA LIMITED <sup>(1)</sup>	Kenya	40%
CENTRALE DANONE <sup>(2)</sup>	Morocco	99.68%
COMPAGNIE GERVAIS DANONE	France	100%
COMPANIA GENERAL DE AGUAS S DE RL DE CV	Mexico	100%
COMPANIA SALUS SA	Uruguay	94.98%
COMPLAN FOODS LIMITED (liquidation process)	United Kingdom	100%
CORDAGROVE LIMITED <sup>(1)</sup>	Ireland	38.43%
CPN MINERACAO LTDA	Brazil	100%
CREAMER NATION, LLC	United States	100%
DAIRY LATAM SL	Spain	100%
DAN INVESTMENTS	France	100%

Legal name	Country/Region	Ownership
DAN TRADE BV	Netherlands	100%
DANNON PR INC	United States	100%
DANONE	Ukraine	100%
DANONE AB	Sweden	100%
DANONE AG	Switzerland	100%
DANONE ARGENTINA SA	Argentina	99.93%
DANONE AS	Czech Republic	100%
DANONE ASIA BABY NUTRITION GC PRIVATE LIMITED	Singapore	100%
DANONE ASIA BABY NUTRITION PRIVATE LIMITED	Singapore	100%
DANONE ASIA HOLDINGS PRIVATE LIMITED	Singapore	100%
DANONE ASIA PACIFIC HOLDINGS PRIVATE LIMITED	Singapore	100%
DANONE ASIA-PACIFIC MANAGEMENT CO LTD	China	100%
DANONE ASIA PACIFIC MANUFACTURING PRIVATE LIMITED	Singapore	100%
DANONE ASIA PRIVATE LIMITED	Singapore	100%
DANONE BABY AND MEDICAL NUTRITION BV	Netherlands	100%
DANONE BABY AND MEDICAL NUTRITION NEDERLAND BV	Netherlands	100%
DANONE BABY NUTRITION COLOMBIA SAS	Colombia	100%
DANONE BABY NUTRITION MEXICO SA DE CV (liquidation process)	Mexico	100%
DANONE BABY NUTRITION MIDDLE EAST HOLDING LIMITED	United Arab Emirates	100%
DANONE BABY NUTRITION OPERATIONS SAUDI ARABIA	United Arab Emirates	100%
DANONEBEL	Belarus	100%
DANONE BERKUT LLP	Kazakhstan	90%
DANONE (CHINA) FOOD & BEVERAGE CO LTD	China	92%
DANONE (CHONGQING) FOOD & BEVERAGE CO LTD	China	92%
DANONE CORPORATE FINANCE SERVICES	France	100%
DANONE DAIRY ASIA	France	100%
DANONE DAIRY EGYPT	Egypt	100%
DANONE DAIRY FARM SAE	Egypt	100%
DANONE DAIRY HOLDINGS INC	United States	100%
DANONE DAIRY INVESTMENTS INDONESIA	Singapore	100%
DANONE DAIRY PARS	Iran	100%
DANONE DE GUATEMALA SA	Guatemala	100%
DANONE DE MEXICO	Mexico	100%
DANONE DJURDJURA	Algeria	100%
DANONE DNIPRO LIMITED LIABILITY COMPANY	Ukraine	100%
DANONE EL SALVADOR SOCIEDAD ANONIMA DE CAPITAL VARIABLE	El Salvador	100%

Legal name	Country/Region	Ownership
DANONE EUROPE LIMITED	Ireland	100%
DANONE (FENGRUN) FOOD & BEVERAGE CO LTD	China	92%
DANONE FINANCE COMPANY LIMITED	United Kingdom	100%
DANONE FINANCE INTERNATIONAL	France	100%
DANONE FINANCE NETHERLANDS BV	Netherlands	100%
DANONE FINANCIAL SERVICES SA (liquidation process)	Switzerland	100%
DANONE FINANCING UK LTD (liquidation process)	United Kingdom	100%
DANONE FINLAND OY	Finland	100%
DANONE FOODS & BEVERAGES INDIA PRIVATE LTD	India	100%
DANONE GALAKTOKOMIKA PROIONTA (liquidation process)	Greece	100%
DANONE GESMBH	Austria	100%
DANONE GMBH	Germany	100%
DANONE HOLDING DE MEXICO	Mexico	100%
DANONE HOLDINGS (UK)	United Kingdom	100%
DANONE INC	Canada	100%
DANONE INDIA PRIVATE LTD	India	100%
DANONE INFORMATION SERVICES ASIA PACIFIC SDN BHD	Malaysia	100%
DANONE INTERNATIONAL SERVICES – DIS SA	Switzerland	100%
DANONE JAPAN	Japan	100%
DANONE KAZAKHSTAN	Kazakhstan	100%
DANONE LIMITED	Ireland	100%
DANONE LIMITED	United Kingdom	100%
DANONE LLC	Azerbaijan	100%
DANONE LTDA	Brazil	100%
DANONE MAGYARORSZAG KFT	Hungary	100%
DANONE MANIFESTO VENTURES EUROPE	France	100%
DANONE MANIFESTO VENTURES INC	United States	100%
DANONE MANIFESTO VENTURES LLC	United States	100%
DANONE MEDICAL NUTRITION HOLDING BV	Netherlands	100%
DANONE MEDICAL NUTRITION INTERNATIONAL BV	Netherlands	100%
DANONE MEDICAL NUTRITION MEXICO SA DE CV (liquidation process)	Mexico	100%
DANONE MURRAY GOULBURN PTY LTD <sup>(1)</sup>	Australia	50%
DANONE NARANG BEVERAGES PRIVATE LTD	India	100%
DANONE NEDERLAND BV	Netherlands	100%
DANONE NORTH AMERICA LLC	United States	100%
DANONE NORTH AMERICA PUBLIC BENEFIT CORPORATION	United States	100%
DANONE NUTRICIA AFRICA & OVERSEAS	France	100%

Legal name	Country/Region	Ownership
DANONE NUTRICIA COTE D'IVOIRE SA	Ivory Coast	100%
DANONE NUTRICIA EARLY LIFE NUTRITION (HONG KONG) LIMITED	Hong Kong	100%
DANONE NUTRICIA SPA SOCIETÀ BENEFIT	Italy	100%
DANONE NUTRICIA NZ LTD	New Zealand	100%
DANONE NUTRICIA ONLINE DISTRIBUTION HK LTD	Hong Kong	100%
DANONE NUTRICIA, SRL	Spain	100%
DANONE NUTRICIA, UNIPESSOAL LDA	Portugal	100%
DANONE PARAGUAY SA (liquidation process)	Paraguay	99.99%
DANONE PENSIONS MANAGEMENT GMBH	Germany	100%
DANONE PORTUGAL SA	Portugal	97.36%
DANONE PREMIUM BRANDS (SHANGHAI) TRADING CO LTD	China	100%
DANONE PROBIOTICS PTE LTD	Singapore	100%
DANONE PRODUITS FRAIS FRANCE	France	100%
DANONE PULMUONE COMPANY LIMITED <sup>(1)</sup>	South Korea	30.67%
DANONE RE	Luxembourg	100%
DANONE RESEARCH	France	100%
DANONE SA	Spain	99.75%
DANONE SAPPE BEVERAGES CO. LTD	Thailand	75%
DANONE SERDIKA	Bulgaria	100%
DANONE (SHANGHAI) HOLDING CO LTD	China	100%
DANONE (SHAAN'XI) FOOD & BEVERAGE CO LTD	China	92%
DANONE SINGAPORE HOLDINGS PTE LTD	Singapore	100%
DANONE SOUTHERN AFRICA PTY LTD	South Africa	100%
DANONE SPA	Italy	100%
DANONE SPECIALIZED NUTRITION (CAMBODIA) CO. LTD	Cambodia	100%
DANONE SPECIALIZED NUTRITION (MALAYSIA) SDN BHD	Malaysia	100%
DANONE SPECIALIZED NUTRITION (QINGDAO) CO LTD	China	100%
DANONE SPECIALIZED NUTRITION (SINGAPORE) PRIVATE LIMITED	Singapore	100%
DANONE SPECIALIZED NUTRITION (THAILAND)	Thailand	98.91%
DANONE SPOL SRO	Slovakia	100%
DANONE SP ZOO	Poland	100%
DANONE SRL	Romania	100%
DANONE TIKVESLI GIDA VE TAS	Turkey	100%
DANONE TRADE LLC	Russia	100%
DANONE TRADING ELN BV	Netherlands	100%
DANONE TRADING MEDICAL BV	Netherlands	100%
DANONE UNIVERSAL ROBINA BEVERAGES INC <sup>(1)</sup>	Philippines	50%

Legal name	Country/Region	Ownership
DANONE US, INC	United States	100%
DANONE US, LLC	United States	100%
DANONE WATER HOLDINGS LLC	United States	100%
DANONE WATERS BENELUX	Belgium	100%
DANONE WATERS CHINA HOLDING PTE LTD	Singapore	100%
DANONE WATERS DEUTSCHLAND GMBH	Germany	100%
DANONE WATERS OF AMERICA INC	United States	100%
DANONE WATERS (UK & IRELAND) LTD	United Kingdom	100%
DAN-TRADE SA	Argentina	100%
DERIVADOS LACTEOS FLN-DDM SA DE CV (liquidation process)	Mexico	100%
DISTRIBUIDORA SEMILLA SAPI DE CV (liquidation process)	Mexico	99.99%
DUMEX NUTRITION LTD AS	Denmark	100%
EARTH ISLAND, LLC	United States	100%
EMIDAN AS (liquidation process)	Denmark	100%
ENVASABON S DE RL DE CV	Mexico	78%
ENVASADORA AGUABON S DE RL DE CV	Mexico	77.94%
ENVASADORA LA SUPREMA, SA DE CV (liquidation process)	Mexico	100%
ENVASADORAS DE AGUAS EN MEXICO S DE RL DE CV	Mexico	73.78%
EVIAN RESORT	France	100%
EVIAN-VOLVIC SUISSE SA	Switzerland	100%
FAN MILK COTE D'IVOIRE SA	Ivory Coast	100%
FAN MILK INTERNATIONAL AS	Denmark	100%
FAN MILK LTD <sup>(2)</sup>	Ghana	62.10%
FAN MILK PLC	Nigeria	99.37%
FAN MILK SARL	Benin	100%
FAN MILK TOGO SA	Togo	100%
FANMILK WEST AFRICA LIMITED	Ghana	100%
FOLLOW YOUR HEART UK LIMITED	United Kingdom	100%
FORAGER PROJECT, LLC	United States	27.71%
FORT MASIS SA	Uruguay	100%
FPS danone.communities <sup>(1)</sup>	France	76.56%
GRAMEEN DANONE FOODS LIMITED <sup>(1)</sup>	Bangladesh	44.97%
GRUPO CUZCO INTERNATIONAL S DE RL DE CV	Mexico	78%
GUANGDONG DANONE FOOD & BEVERAGE CO LTD	China	92%
GXO LOGISTICS FRIGO ROMANIA S.R.L <sup>(1)</sup>	Romania	50%
GXO LOGISTICS HOLDING RUSSIA BV <sup>(1)</sup>	Netherlands	50%
GXO LOGISTICS LLC	Russia	50%
HALAYEB FOR DAIRY PRODUCTS AND JUICE S.A.E.	Egypt	100%

Legal name	Country/Region	Ownership
HAPPY FAMILY HOLDING COMPANY	United States	100%
HARMLESS HARVEST	United States	51.25%
HARMLESS HARVEST THAILAND CO., LTD	Thailand	51.25%
HARROGATE SPRING WATER LIMITED	United Kingdom	90%
HARROGATE WATER BRANDS LIMITED	United Kingdom	90%
HEALTHY FOOD HOLDINGS INC	United States	100%
HF OFFICE LLC	United States	100%
HOLDING INTERNATIONALE DE BOISSONS	France	100%
HORIZON ORGANIC DAIRY LIMITED	United Kingdom	100%
HORIZON ORGANIC DAIRY, LLC	United States	100%
HORIZON ORGANIC INTERNATIONAL HOLDING COMPANY	United States	100%
HORIZON ORGANIC INTERNATIONAL, INC	United States	100%
HUBEI DANONE FOOD & BEVERAGE CO LTD	China	92%
IBIC SDN BHD	Brunei	74%
ID LOGISTICS FRANCE 4 <sup>(1)</sup>	France	50%
ILTESA - INDUSTRIAS LACTEAS DE CANARIAS SA	Spain	99.54%
INC CONTRACT MANUFACTURERS SDN BHD (liquidation process)	Malaysia	100%
INC SHANGHAI (HOLDING) LTD AS	Denmark	100%
INFANT NUTRITION MANAGEMENT 1 BV	Netherlands	100%
INFANT NUTRITION MANAGEMENT 2 BV	Netherlands	100%
INFANT NUTRITION MANAGEMENT 3 BV	Netherlands	100%
INNER MONGOLIA MENGNIU DANONE DAIRY CO LTD <sup>(1)</sup>	China	20%
INNOVATION PACKAGING & PROCESS, SA DE CV	Mexico	100%
INTERNATIONAL NUTRITION CO LTD AS	Denmark	100%
JLLC DANONE SHKLOV	Belarus	51%
JSC DANONE RUSSIA	Russia	100%
JSC ISTR - NUTRICIA BABY FOODS	Russia	100%
KASDORF SA	Argentina	100%
LAITPLUS	Morocco	99.68%
LAS MAJADAS SA	Argentina	100%
LES PRES RIENT BIO	France	100%
LES TEXTILES (liquidation process)	Morocco	99.68%
LIQUIMEX SA DE CV (liquidation process)	Mexico	100%
LIVELIHOODS FUND SICAV SIF <sup>(1)</sup>	Luxembourg	37.55%
LLC PRUZHANY INDUSTRY	Belarus	58.39%
LLC UNIMILK	Ukraine	100%
LLC VERBILOVSKOE	Russia	100%
LLCFI NUTRICIA UKRAINE	Ukraine	100%



Legal name	Country/Region	Ownership
LOGISTICA LA SERENISIMA	Argentina	94.93%
MASHHAD MILK POWDER INDUSTRIES CO	Iran	60%
MAYO DAIRY (PROPRIETARY) LTD	South Africa	100%
MICHEL ET AUGUSTIN	France	100%
MICHEL & AUGUSTIN INC	United States	100%
MILUPA GMBH	Germany	100%
MINERAÇÃO JOANA LEITE LTDA	Brazil	100%
MYEN PTE LTD	Singapore	100%
NANJING ZILE BEVERAGE INDUSTRY CO LTD <sup>(1)</sup>	China	23%
NL YOGURT INC	United States	100%
NOTHING BUT REAL, INC <sup>(1)</sup>	United States	34.99%
NUMIL GIDA ÜRÜNLERI AS	Turkey	100%
NUMIL HELLAS SA	Greece	100%
NUMIL HUNGARY KFT	Hungary	100%
NURTURE INC	United States	100%
NUTRICIA ADVANCED LLC	Russia	100%
NUTRICIA A/S	Denmark	100%
NUTRICIA AS (liquidation process)	Czech Republic	100%
NUTRICIA (ASIA PACIFIC) LIMITED (liquidation process)	Hong Kong	100%
NUTRICIA AUSTRALIA PTY LTD	Australia	100%
NUTRICIA-BAGO SA	Argentina	51%
NUTRICIA (CHINA) MEDICAL NUTRITION CO LTD	China	100%
NUTRICIA CLINICAL (HONG KONG) LIMITED	Hong Kong	100%
NUTRICIA (COW & GATE, MILUPA) HOLDINGS LTD (liquidation process)	United Kingdom	100%
NUTRICIA CUIJK BV	Netherlands	100%
NUTRICIA EARLY LIFE NUTRITION ROMANIA SRL	Romania	100%
NUTRICIA EARLY LIFE NUTRITION (SHANGHAI) CO LTD	China	100%
NUTRICIA EGYPT SERVICES LLC	Egypt	100%
NUTRICIA EXPORT BV	Netherlands	100%
NUTRICIA INFANT NUTRITION LIMITED	Ireland	100%
NUTRICIA INTERNATIONAL BV	Netherlands	100%
NUTRICIA INTERNATIONAL PRIVATE LTD	India	100%
NUTRICIA IRELAND LIMITED	Ireland	100%
NUTRICIA KAZAKHSTAN LLP	Kazakhstan	100%
NUTRICIA LIMITED	New Zealand	100%
NUTRICIA LLC	Russia	100%
NUTRICIA LTD	United Kingdom	100%

Legal name	Country/Region	Ownership
NUTRICIA MEDICAL DEVICES BV	Netherlands	100%
NUTRICIA MEDICAL OY	Finland	100%
NUTRICIA MIDDLE EAST DMCC	United Arab Emirates	100%
NUTRICIA MILUPA GMBH	Austria	100%
NUTRICIA MILUPA GMBH	Germany	100%
NUTRICIA MILUPA SA	Switzerland	100%
NUTRICIA NEDERLAND BV	Netherlands	100%
NUTRICIA NORDICA AB	Sweden	100%
NUTRICIA NORGE AS	Norway	100%
NUTRICIA NORTH AMERICA INC	United States	100%
NUTRICIA NUTRITION CLINIQUE SAS	France	100%
NUTRICIA PAKISTAN (PRIVATE) LIMITED	Pakistan	100%
NUTRICIA PHARMACEUTICAL (WUXI) CO LTD	China	100%
NUTRICIA POLSKA SP ZOO	Poland	50%
NUTRICIA RESEARCH BV	Netherlands	100%
NUTRICIA SOUTHERN AFRICA PTY LTD	South Africa	100%
NUTRICIA SOUTH KOREA YUHAN HOESA	South Korea	100%
NUTRICIA SRO (liquidation process)	Slovakia	100%
NUTRICIA TRADING (SHANGHAI) CO LTD	China	100%
NUTRICIA ZAKLADY PRODUKCYNE SP ZOO	Poland	49.98%
NUTRIMED INDUSTRIAL LTDA	Brazil	100%
NUTRIMED SP ZOO	Poland	50%
NV DANONE SA	Belgium	100%
NV NUTRICIA	Netherlands	100%
NV NUTRICIA BELGIË	Belgium	100%
OAKDALE SPRING LIMITED	United Kingdom	90%
ORGANIZACIÓN DE AGUAS DE MÉXICO SA DE CV (liquidation process)	Mexico	100%
OSTERLENMEJERIET	Sweden	75.49%
PRJSC GALAKTON	Ukraine	100%
PRJSC KREMENCHUG DAIRY PLANT	Ukraine	100%
PRO VIVA AB	Sweden	75.49%
PRODUITS LAITIERS FRAIS ESPAGNE	France	100%
PRODUITS LAITIERS FRAIS EST EUROPE	France	100%
PRODUITS LAITIERS FRAIS IBERIA SL	Spain	100%
PRODUITS LAITIERS FRAIS SUD EUROPE	France	100%
PT AQUA GOLDEN MISSISSIPPI	Indonesia	74%
PT DANONE INDONESIA (liquidation process)	Indonesia	100%

Legal name	Country/Region	Ownership
PT NUTRICIA INDONESIA SEJAHTERA	Indonesia	100%
PT NUTRICIA MEDICAL NUTRITION	Indonesia	100%
PT SARIHUSADA GENERASI MAHARDHIKA	Indonesia	99.97%
PT SUGIZINDO	Indonesia	99.97%
PT TIRTA INVESTAMA	Indonesia	74%
PT TIRTA SIBAYAKINDO	Indonesia	55.50%
PTNIS HOLDING SINGAPORE PTE LTD	Singapore	100%
PTSH HOLDING SINGAPORE PTE LTD	Singapore	100%
SCIENTIFIC HOSPITAL SUPPLIES HOLDINGS LIMITED (liquidation process)	United Kingdom	100%
SHANDONG DANONE FOOD & BEVERAGE CO LTD	China	92%
SHS INTERNATIONAL LTD	United Kingdom	100%
SIA NUTRICIA	Latvia	100%
SICHUAN DANONE FOOD & BEVERAGE CO LTD	China	92%
SILK OPERATING COMPANY, LLC	United States	100%
SIRMAGRUP İÇECEK AS	Turkey	100%
SOCIETE ANONYME DES EAUX MINERALES D'EVIAN	France	100%
SOCIETE DE COMMERCE ET DE GESTION (SOCOGES) <sup>(1)</sup>	Tunisia	50%
SOCIETE DES EAUX DE VOLVIC	France	100%
SOCIETE DU THERMALISME MAROCAIN (SOTHERMA) <sup>(1)</sup>	Morocco	29.99%
SOCIETE TUNISIENNE DES INDUSTRIES ALIMENTAIRES (STIAL) <sup>(1)</sup>	Tunisia	50%
SOJINAL SAS	France	100%
SORGENTE (liquidation process)	Belgium	100%
SORGENTE BV	Netherlands	100%
SORGENTE HOLDING BV	Netherlands	100%
STOMED SP ZOO	Poland	50%
STRAUSS HEALTH LTD <sup>(1)</sup>	Israel	20%
SUPPORT PRODUTOS NUTRICIONAIS LTDA	Brazil	100%
THE CULTURED SNACKING, CO. LLC	United States	100%
THE YOCCRUNCH COMPANY LLC	United States	100%
THE YOFARM COMPANY INC	United States	100%
THIRSTY PLANET LIMITED	United Kingdom	90%
TINGUA EMPRESA DE MINERACAO E AGUAS LTDA	Brazil	100%
TURTLE MOUNTAIN, LLC	United States	100%
UAB NUTRICIA BALTICS	Lithuania	100%
UK HOLDINGS CAP (COMMONWEALTH, ASIA AND PACIFIC) LIMITED	United Kingdom	100%
WALLABY YOGURT COMPANY, LLC	United States	100%

Legal name	Country/Region	Ownership
WATER LATAM SL	Spain	100%
WHITEWAVE ASIA SARL	Luxembourg	100%
WHITEWAVE FOODS MEXICO, S. DE R.L. DE C.V.	Mexico	100%
WHITEWAVE HONG KONG LIMITED	Hong Kong	100%
WHITEWAVE INTERNATIONAL HOLDINGS SARL	Luxembourg	100%
WHITEWAVE INTERNATIONAL MANAGEMENT HOLDINGS SARL	Luxembourg	100%
WHITEWAVE MEXICO HOLDINGS II, LLC	United States	100%
WHITEWAVE MEXICO HOLDINGS III, LLC	United States	100%
WHITEWAVE MEXICO HOLDINGS IV, LLC	United States	100%
WHITEWAVE SERVICES, INC	United States	100%
WWF OPERATING COMPANY	United States	100%
YAKULT DANONE INDIA PVT LTD <sup>(1)</sup>	India	50%
YAKULT VIETNAM CO LTD <sup>(1)</sup>	Vietnam	20%
YASHILI INTERNATIONAL HOLDINGS LTD <sup>(1)</sup>	Cayman Islands	25%
YOCREAM INTERNATIONAL INC	United States	100%
YOGURT HOLDINGS II LLC	United States	100%
YOHO II IP SUB	United States	100%
YOOJI <sup>(1)</sup>	France	49.03%
ZYWIEC ZDROJ SA	Poland	100%

---

(1) Equity companies

(2) Listed companies